

**Orthodox Church in America
Treasurer's Report
For the Nine Months ended September 30, 2016**

Your Beatitude, Your Eminences, Your Graces, Reverend Fathers, and members of the Metropolitan Council:

- Attached are the financial results for the first three quarters of 2016. As a reminder, the operating budget that was passed last fall by the Metropolitan Council was a **BALANCED** Operating budget.

2016 Financial Results (Exhibits A, B-1 and B-2)

Exhibit A – Comparative Balance Sheets: Our balance sheet as of Sept 30, 2016 shows total assets of \$2,922,976, total liabilities of \$251,958 and net assets of \$2,671,018, an increase of \$123,758 year-to-date. We have total cash of \$73,339, of which \$22,222 is unrestricted. Accounts receivable of \$123,025 represents Aug/Sept diocesan assessments due, most of which were received in October. Other current assets include payroll reimbursement from the OCA Pension Office of \$7,051, and prepaid expenses of \$2,686 for 2016 Blackbaud maintenance. Our restricted investments and trusts show a balance of \$2,300,684. Our current liabilities include \$84,139 in accounts payable and accrued expenses, \$4,410 as the balance on the auto loan and \$38,653 remaining on a retirement obligation. Our net assets at the beginning of the year were \$2,547,260, and with the net surplus for the first three quarters of the year stands at \$2,671,018 at September 30, 2016.

Exhibit B-1 – Recap Actual versus Budget

The 2016 budget projected a balanced Operating budget. Our actual results show a surplus of \$123,758. Our Unrestricted Fund (Operating fund) had a net surplus of \$43,162 for the quarter ended March 31, 2016, a net deficit of \$25,370 for the quarter ended June 30, 2016, and a net surplus of \$79 for the third quarter **for a year-to-date operating surplus of \$17,871**. Exhibit B-1 is a one-page recap of the year-to-date results, and **Exhibit B-2** contains the detail line accounts by department. Highlights of the main revenue and expense category actual results for the year are:

- Revenues – Total revenues were over budget by \$11,347.
- Expenses
 - Expenses through September 30th were over budget by \$16,848, due to several factors:
 - Administration is over budget by \$11K due to the hiring mid-year of the Metropolitan's Secretary, offset by the TOC/Communications expenses coming in \$6.5K under budget and ORSMA expenses \$3.7K under;
 - Metropolitan's Office over by \$6.5K due to Travel Expense;
 - Metropolitan Council expenses \$6.4K over budget, representing a timing difference that will even out by year-end;
 - No activity in the Continuing Education Workshops (\$7.5K);
 - No distributions to the Seminaries (\$9K);



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- “Stewards of the Orthodox Church” Revenue and Expenses
 - The year-to-date revenues were \$51,377 as compared with the budget of \$44,384;
 - Diaconal Vocations Program and Online Choral Conducting fees were over budget by \$3,575;
 - Departmental expenses were \$67,656 compared to a budget of \$77,063, for a positive variance of \$9,407.
- Temporarily Restricted Funds: Total revenues were \$17,253 and expenses were \$35,298, including the required annuity payments, seminary distributions of \$5,110, and Mission School expenses of \$24,086 for a net deficit of \$17,775.
- Permanently Restricted Funds: We had income and unrealized investment gains of \$130,022 and expenses of \$6,360 for a net surplus of \$123,662.

Respectfully submitted,



Melanie Ringa
Treasurer

Orthodox Church in America
Comparative Balance Sheets
As of Sept 30, 2016 and Sept 30, 2015

EXHIBIT A

	<u>September 30, 2016</u>	<u>September 30, 2015</u>
ASSETS		
Current Assets		
<i>Unrestricted</i>		
Commerce Checking- Operating	\$ 977	\$ 46,036
Commerce Bank- Payroll	\$ 1,081	\$ 7,742
Astoria Bank- St.Sergius Chapel	\$ 19,832	\$ 20,136
Petty Cash- Chancery Office	\$ 332	\$ 848
	<u>\$ 22,222</u>	<u>\$ 74,762</u>
<i>Temporarily Restricted</i>		
Commerce Bank- All American Council	\$ 3,910	\$ 4,183
Commerce Bank - Restricted	\$ 17,789	\$ 35,041
Commerce Bank- Reserved	\$ 29,418	\$ 39,399
	<u>\$ 51,117</u>	<u>\$ 78,623</u>
Total Cash	\$ 73,339	\$ 153,385
Accounts Receivable		
Assessments Receivable	\$ 172,674	\$ 134,049
Pledges Receivable	\$ -	\$ -
Desk Calendar Receivable	\$ -	\$ -
Total Accounts Receivable	<u>\$ 172,674</u>	<u>\$ 134,049</u>
Other Current Assets		
Bequest Receivable	\$ 123,025	\$ 503,025
Due from OCA Pension Dept	\$ 7,051	\$ 21,335
Prepaid Expense	\$ 2,686	\$ 12,135
Other	\$ -	\$ -
Total Other Current Assets	<u>\$ 132,762</u>	<u>\$ 536,495</u>
Total Current Assets	\$ 378,775	\$ 823,929
Fixed Assets		
Plant Fund - Real Estate	\$ 45,000	\$ 45,000
Plant Fund Building & Improve	\$ 533,229	\$ 531,783
Plant Fund Furniture & Equip	\$ 55,399	\$ 23,521
Plant Fund Auto & Garden Equip	\$ 96,172	\$ 96,172
Plant Fund Computer Equip	\$ 27,602	\$ 27,602
Plant Fund Software	\$ 33,000	\$ 33,000
Plant Fund Chapel Equip & Furn	\$ 25,000	\$ 25,000
Construction in progress (Iconostasis for AAC)	\$ -	\$ 31,878
Accum Deprec Bld & Improvements	\$ (364,858)	\$ (351,563)
Accum Deprec Furn & Equip	\$ (28,980)	\$ (23,521)
Accum Deprec Auto & Garden Equi	\$ (93,526)	\$ (82,943)
Accum Deprec Computer Equip	\$ (26,521)	\$ (22,195)
Accum Deprec Computer Software	\$ (33,000)	\$ (33,000)
Accum Deprec Chapel Equip & Fur	\$ (25,000)	\$ (25,000)
Total Fixed Assets	<u>\$ 243,517</u>	<u>\$ 275,734</u>

Orthodox Church in America
Comparative Balance Sheets
As of Sept 30, 2016 and Sept 30, 2015

EXHIBIT A

	<u>September 30, 2016</u>	<u>September 30, 2015</u>
Restricted Investments and Trusts		
Fellowship of Orthodox Stewards	\$ 67,260	\$ 61,899
J McGuire Trust	\$ 210,917	\$ 210,084
Kavalenko Nimcrut	\$ 76,075	\$ 73,455
St. Andrew's	\$ 101,651	\$ 92,997
Main Endowment	\$ 973,249	\$ 529,202
HVIZD Annuity	\$ 86,730	\$ 89,954
Mission Endowment	\$ 784,802	\$ 701,631
Wells Fargo - Quasi Restricted Bequests	\$ -	\$ -
Total Restricted Investments and Trusts	\$ 2,300,684	\$ 1,759,222
TOTAL ASSETS	<u><u>\$ 2,922,976</u></u>	<u><u>\$ 2,858,885</u></u>
LIABILITIES & EQUITY		
Current Liabilities		
Accounts payable and accrued Expenses	\$ 84,139	\$ 77,145
Deferred Revenue	\$ -	\$ -
Auto loan - Chase Auto Finance	\$ 4,410	\$ 14,992
Accrued endowment distributions	\$ -	\$ -
Retirement Obligation	\$ 38,653	\$ 39,160
Other (Loan Payable to Diocese of the South)	\$ -	\$ 10,725
Reserves for Archives	\$ -	\$ -
Total Current Liabilities	\$ 127,202	\$ 142,022
Long Term Liabilities		
Deferred Compensation and annuities		
Hvizd Annuity liability	\$ 76,728	\$ 79,973
Deferred revenue	\$ -	\$ 3,492
Unitrust Liab reserves	\$ 48,028	\$ 53,025
Total Deferred compensation and annuities	\$ 124,756	\$ 136,490
Total Liabilities	\$ 251,958	\$ 278,512
Equity		
Unrestricted Net Assets, 12/31/11	\$ (705,117)	\$ (705,117)
Temporarily Restricted Net Assets, 12/31/11	\$ 1,818,363	\$ 1,818,363
Permanently Restricted Net Assets, 12/31/11	\$ 1,020,429	\$ 1,020,429
Total Net Assets	\$ 2,133,675	\$ 2,133,675
Current Year Activity - 2016	\$ 123,758	\$ -
Current Year Activity - 2015	\$ (93,427)	\$ (60,314)
Current Year Activity - 2014	\$ 89,175	\$ 89,175
Current Year Activity - 2013	\$ (54,791)	\$ (54,791)
Current Year Activity - 2012	\$ 472,628	\$ 472,628
Total Net Assets	\$ 2,671,018	\$ 2,580,373

Orthodox Church in America
Comparative Balance Sheets
As of Sept 30, 2016 and Sept 30, 2015

EXHIBIT A

	<u>September 30, 2016</u>	<u>September 30, 2015</u>
Total Equity	\$ 2,671,018	\$ 2,580,373
TOTAL LIABILITIES & EQUITY	<u>\$ 2,922,976</u>	<u>\$ 2,858,885</u>
	\$ -	\$ -
Unrestricted Surplus/(Deficit) - 2012	\$ 783,039	\$ 783,039
Temp Restricted Surplus/(Deficit)	\$ (311,942)	\$ (311,942)
Perm Restricted Surplus/(Deficit)	\$ 1,531	\$ 1,531
	<u>\$ 472,628</u>	<u>\$ 472,628</u>
Unrestricted Surplus/(Deficit) - 2013	\$ (52,031)	\$ (52,031)
Temp Restricted Surplus/(Deficit)	\$ (4,049)	\$ (4,049)
Perm Restricted Surplus/(Deficit)	\$ 1,289	\$ 1,289
	<u>\$ (54,791)</u>	<u>\$ (54,791)</u>
Unrestricted Surplus/(Deficit) - 2014	\$ 58,992	\$ 58,992
Temp Restricted Surplus/(Deficit)	\$ 26,734	\$ 26,734
Perm Restricted Surplus/(Deficit)	\$ 3,449	\$ 3,449
	<u>\$ 89,175</u>	<u>\$ 89,175</u>
Unrestricted Surplus/(Deficit) - 2015	\$ 57,157	\$ 23,768
Temp Restricted Surplus/(Deficit)	\$ (153,332)	\$ (92,799)
Perm Restricted Surplus/(Deficit)	\$ 2,748	\$ 8,717
	<u>\$ (93,427)</u>	<u>\$ (60,314)</u>
	\$ -	
Unrestricted Surplus/(Deficit) - 2016	\$ 17,871	\$ -
Temp Restricted Surplus/(Deficit)	\$ (17,993)	\$ -
Perm Restricted Surplus/(Deficit)	\$ 123,880	\$ -
	<u>\$ 123,758</u>	<u>\$ -</u>

Orthodox Church in America
Statement of Activities vs Budget- RECAP BY DEPARTMENT
For the 9 months ended 9/30/16

EXHIBIT B -1

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual Q3 2016	YTD 9/30/2016	2016 Budget 9/30/2016	Variance to Budget
Unrestricted Funds:							
Assessments	\$ 1,754,274	\$ 421,910	\$ 420,837	\$ 455,973	\$ 1,298,720	\$ 1,315,706	\$ (16,986)
Contributions	\$ 2,000	\$ 41,766	\$ 2,750	\$ 3,725	\$ 48,241	\$ 1,500	\$ 46,741
Chapel	\$ 12,000	\$ 2,103	\$ 2,545	\$ 2,593	\$ 7,241	\$ 9,000	\$ (1,759)
Continuing Education Workshop Revenue	\$ 28,000	\$ -	\$ -	\$ 9,900	\$ 9,900	\$ 21,000	\$ (11,100)
Other	\$ 7,700	\$ 169	\$ 54	\$ 2	\$ 225	\$ 5,775	\$ (5,550)
Total Revenues	\$ 1,803,974	\$ 465,948	\$ 426,186	\$ 472,193	\$ 1,364,327	\$ 1,352,981	\$ 11,347
Expenses:							
Executive Offices	\$ 427,159	\$ 106,302	\$ 106,149	\$ 107,845	\$ 320,296	\$ 320,369	\$ (73)
Administration	\$ 413,111	\$ 98,297	\$ 106,613	\$ 115,971	\$ 320,881	\$ 309,833	\$ 11,048
Metropolitan Expenses	\$ 48,655	\$ 21,746	\$ 7,856	\$ 13,372	\$ 42,974	\$ 36,491	\$ 6,483
Holy Synod	\$ 58,800	\$ 12,385	\$ 26,699	\$ 7,880	\$ 46,964	\$ 44,100	\$ 2,864
Metropolitan Council	\$ 27,300	\$ 9,073	\$ 949	\$ 16,900	\$ 26,922	\$ 20,475	\$ 6,447
Property Support	\$ 235,023	\$ 57,585	\$ 54,312	\$ 60,922	\$ 172,819	\$ 176,267	\$ (3,448)
Communications/TOC	\$ 90,500	\$ 14,457	\$ 24,468	\$ 22,444	\$ 61,369	\$ 67,875	\$ (6,506)
External Affairs/ St Catherine's	\$ 115,575	\$ 31,711	\$ 32,597	\$ 26,971	\$ 91,279	\$ 86,681	\$ 4,598
Archives	\$ 100,524	\$ 25,030	\$ 25,041	\$ 26,764	\$ 76,835	\$ 75,393	\$ 1,442
St Sergius Chapel	\$ 8,250	\$ 1,707	\$ 3,932	\$ 2,217	\$ 7,856	\$ 6,188	\$ 1,669
Ordination Candidate Testing	\$ 12,000	\$ 7,150	\$ 6,247	\$ 4,000	\$ 17,397	\$ 9,000	\$ 8,397
Office of Policy on Sexual Misconduct	\$ 97,656	\$ 22,469	\$ 15,987	\$ 31,065	\$ 69,521	\$ 73,242	\$ (3,721)
Board of Theological Education	\$ 2,000	\$ 546	\$ -	\$ 260	\$ 806	\$ 1,500	\$ (694)
PCC Expenses	\$ -	\$ -	\$ -	\$ 227	\$ 227	\$ -	\$ 227
Church Planting Grants	\$ 101,000	\$ 27,500	\$ 27,167	\$ 25,700	\$ 80,367	\$ 75,750	\$ 4,617
Seminary Support	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ (9,000)
Strategic Planning-Continuing Education	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ (7,500)
Total Operating Expenses	\$ 1,759,553	\$ 435,958	\$ 438,017	\$ 462,538	\$ 1,336,513	\$ 1,319,665	\$ 16,848
Net Operating Surplus(Deficit)	\$ 44,421	\$ 29,990	\$ (11,831)	\$ 9,655	\$ 27,814	\$ 33,316	\$ (5,502)
"Stewards of the Orthodox Church" and Departmental Ministries:							
Revenue (Appeals & DVP Program)	\$ 64,179	\$ 29,778	\$ 10,285	\$ 18,639	\$ 58,702	\$ 48,134	\$ 10,568
Expenses:							
Administrative Expenses	\$ 2,100	\$ -	\$ 699	\$ 290	\$ 989	\$ 1,575	\$ (586)
Institutional Chaplaincy	\$ 7,350	\$ 2,110	\$ 1,500	\$ 1,900	\$ 5,510	\$ 5,513	\$ (3)
Evangelization	\$ 8,750	\$ 1,500	\$ 1,867	\$ 2,550	\$ 5,917	\$ 6,563	\$ (646)
Liturgical Music	\$ 11,125	\$ 1,500	\$ 3,896	\$ 2,125	\$ 7,521	\$ 8,344	\$ (823)
Pastoral Life	\$ 10,000	\$ 1,500	\$ 1,500	\$ 2,562	\$ 5,562	\$ 7,500	\$ (1,938)
Christian Education	\$ 14,800	\$ 1,750	\$ 1,788	\$ 1,500	\$ 5,038	\$ 11,100	\$ (6,062)
Youth and Young Adults	\$ 28,525	\$ 3,746	\$ 7,299	\$ 11,771	\$ 22,816	\$ 21,394	\$ 1,422
Diaconal Vocations	\$ 13,625	\$ 3,000	\$ 3,775	\$ 4,017	\$ 10,792	\$ 10,219	\$ 573
Christian Service/Humanitarian Aid	\$ 8,575	\$ 1,500	\$ 1,500	\$ 1,500	\$ 4,500	\$ 6,431	\$ (1,931)
Total Expenses	\$ 104,850	\$ 16,606	\$ 23,824	\$ 28,215	\$ 68,645	\$ 78,638	\$ (9,993)
Net SOCA/Departmental Costs	\$ (40,671)	\$ 13,172	\$ (13,539)	\$ (9,576)	\$ (9,943)	\$ (30,503)	\$ 20,560
Net Operating Income	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 79	\$ 17,871	\$ 2,813	\$ 15,059
Net Operating Income (GAAP Basis)	\$ 3,750	\$ 43,162	\$ (25,370)	\$ 79	\$ 17,871	\$ 2,813	\$ 15,059
Temporarily Restricted:							
Revenues	\$ 20,000	\$ 8,542	\$ 3,047	\$ 5,935	\$ 17,524	\$ 15,000	\$ 2,524
Expenses	\$ (19,976)	\$ (7,969)	\$ (161)	\$ (27,387)	\$ (35,517)	\$ (14,982)	\$ (20,535)
Net Surplus/(Deficit)	\$ 24	\$ 573	\$ 2,886	\$ (21,452)	\$ (17,993)	\$ 18	\$ (18,011)
Permanently Restricted:							
Revenues	\$ 10,000	\$ 13,968	\$ 31,946	\$ 84,108	\$ 130,022	\$ 7,500	\$ 122,522
Expenses	\$ -	\$ (1,780)	\$ (2,272)	\$ (2,090)	\$ (6,142)	\$ -	\$ (6,142)
Net Surplus/(Deficit)	\$ 10,000	\$ 12,188	\$ 29,674	\$ 82,018	\$ 123,880	\$ 7,500	\$ 116,380
Total Change in Net Assets	\$ 13,774	\$ 55,923	\$ 7,190	\$ 60,646	\$ 123,758	\$ 10,331	\$ 113,428

**Orthodox Church in America
Statement of Activities vs Budget
For the Quarters Ended 9/30/16**

EXHIBIT B-2

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual Thru 9/30/2016	Budget 9/30/2016	Variance to Budget	Q3-2015 Actual	Q3-2016 vs Q3-2015
Unrestricted Funds:								
REVENUES								
Diocesan Assessments	\$ 1,754,274	\$ 421,910	\$ 420,837	\$ 1,298,720	\$ 1,315,706	\$ (16,986)	\$ 1,409,854	\$ (111,134)
Contributions	\$ 2,000	\$ 41,766	\$ 2,750	\$ 48,241	\$ 1,500	\$ 46,741	\$ 6,344	\$ 41,897
St. Sergius Chapel	\$ 12,000	\$ 2,103	\$ 2,545	\$ 7,241	\$ 9,000	\$ (1,759)	\$ 7,199	\$ 42
Investment Income	\$ 4,000	\$ 9	\$ 7	\$ 14	\$ 3,000	\$ (2,986)	\$ 650	\$ (636)
Continuing Ed/orisma Revenues	\$ 28,000	\$ -	\$ -	\$ 9,900	\$ 21,000	\$ (11,100)	\$ -	\$ 9,900
Other (Yearbook/Desktop Calendar/OCPC Royalty)	\$ 3,700	\$ 160	\$ 47	\$ 211	\$ 2,775	\$ (2,564)	\$ 525	\$ (314)
TOTAL REVENUES	\$ 1,803,974	\$ 465,948	\$ 426,186	\$ 1,364,327	\$ 1,352,981	\$ 11,347	\$ 1,424,572	\$ (60,245)
EXPENSES								
Executive Offices								
Salaries	\$ 304,992	\$ 74,398	\$ 78,098	\$ 228,744	\$ 228,744	\$ -	\$ 228,966	\$ (222)
Clergy Housing	\$ 41,215	\$ 10,304	\$ 10,304	\$ 30,912	\$ 30,911	\$ 1	\$ 30,912	\$ -
Payroll Taxes	\$ 3,912	\$ 978	\$ 978	\$ 2,934	\$ 2,934	\$ -	\$ 2,934	\$ -
Benefits(Medical, Unemployment, Pension)	\$ 77,040	\$ 20,622	\$ 16,769	\$ 57,706	\$ 57,780	\$ (74)	\$ 79,498	\$ (21,792)
	\$ 427,159	\$ 106,302	\$ 106,149	\$ 320,296	\$ 320,369	\$ (73)	\$ 342,310	\$ (22,014)
Administrative Offices								
Salaries	\$ 102,600	\$ 31,748	\$ 31,634	\$ 120,446	\$ 76,950	\$ 43,496	\$ 83,504	\$ 36,942
Payroll Taxes	\$ 7,849	\$ 2,429	\$ 2,420	\$ 9,214	\$ 5,887	\$ 3,327	\$ 5,700	\$ 3,514
Benefits(Medical, Unemployment, Pension)	\$ 27,223	\$ 6,997	\$ 4,811	\$ 24,178	\$ 20,417	\$ 3,761	\$ 23,184	\$ 994
Legal	\$ 51,000	\$ 6,981	\$ 16,434	\$ 34,615	\$ 38,250	\$ (3,635)	\$ 9,210	\$ 25,405
Outside contractors	\$ 60,500	\$ 13,293	\$ 13,255	\$ 29,964	\$ 45,375	\$ (15,411)	\$ 20,441	\$ 9,523
Accounting/Audit	\$ 25,000	\$ -	\$ -	\$ 10,000	\$ 18,750	\$ (8,750)	\$ 31,200	\$ (21,200)
Travel & meetings - central admin	\$ 16,662	\$ 15,618	\$ 5,819	\$ 27,917	\$ 12,497	\$ 15,421	\$ 23,901	\$ 4,016
Telephone	\$ 19,000	\$ 3,381	\$ 3,112	\$ 8,683	\$ 14,250	\$ (5,567)	\$ 12,381	\$ (3,698)
Equipment leasing	\$ 21,892	\$ 5,116	\$ 8,188	\$ 18,419	\$ 16,419	\$ 2,000	\$ 19,230	\$ (811)
Postage, mailing services, printing & copying	\$ 18,000	\$ 2,800	\$ 2,639	\$ 5,236	\$ 13,500	\$ (8,264)	\$ 6,121	\$ (885)
Computer expense	\$ 6,000	\$ 594	\$ 2,739	\$ 4,083	\$ 4,500	\$ (417)	\$ 4,774	\$ (691)
Stipends	\$ 35,400	\$ 6,000	\$ 6,000	\$ 12,000	\$ 26,550	\$ (14,550)	\$ 18,000	\$ (6,000)
Office Supplies	\$ 2,500	\$ 558	\$ 320	\$ 1,741	\$ 1,875	\$ (134)	\$ 5,035	\$ (3,294)
Food	\$ 4,500	\$ 1,949	\$ 1,795	\$ 6,000	\$ 3,375	\$ 2,625	\$ 4,628	\$ 1,372
Other administrative expenses(inc Auto)	\$ 4,000	\$ 784	\$ 886	\$ 143	\$ 3,000	\$ (2,857)	\$ 2,306	\$ (2,163)
Insurance - D&O	\$ 3,541	\$ (1,775)	\$ 3,498	\$ 1,723	\$ 2,656	\$ (933)	\$ 1,858	\$ (135)
Payroll processing fees	\$ 3,244	\$ 956	\$ 717	\$ 2,439	\$ 2,433	\$ 6	\$ 2,334	\$ 105
Bank fees, registration fees	\$ 3,200	\$ 688	\$ 1,410	\$ 2,538	\$ 2,400	\$ 138	\$ 3,071	\$ (533)
Books, subscriptions, dues & other	\$ 1,000	\$ 180	\$ 936	\$ 1,543	\$ 750	\$ 793	\$ 1,690	\$ (147)
Total Administrative Offices	\$ 413,111	\$ 98,297	\$ 106,613	\$ 320,882	\$ 309,833	\$ 11,049	\$ 278,568	\$ 42,314
Metropolitan Expenses								
Metropolitan Travel	\$ 38,700	\$ 18,557	\$ 6,280	\$ 35,561	\$ 29,025	\$ 6,536	\$ 24,282	\$ 11,279
Office expense	\$ 1,930	\$ 1,607	\$ 76	\$ 1,831	\$ 1,448	\$ 384	\$ 1,806	\$ 25
Office of Military Chaplaincy - Stipends	\$ 6,000	\$ 1,500	\$ 1,500	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ -
Office of Military Chaplaincy - Expenses	\$ 2,025	\$ 82	\$ -	\$ 1,082	\$ 1,519	\$ (437)	\$ 245	\$ 837
Total Metropolitan Expenses	\$ 48,655	\$ 21,746	\$ 7,856	\$ 42,974	\$ 36,491	\$ 6,483	\$ 30,833	\$ 12,141
Holy Synod								
Travel	\$ 42,000	\$ 6,614	\$ 22,971	\$ 31,235	\$ 31,500	\$ (265)	\$ 31,745	\$ (510)
Special Episcopal Stipends	\$ 14,400	\$ 3,600	\$ 3,600	\$ 10,800	\$ 10,800	\$ -	\$ 10,800	\$ -
Food	\$ 1,500	\$ 1,328	\$ -	\$ 3,958	\$ 1,125	\$ 2,833	\$ 914	\$ 3,044
Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies, Postage	\$ 900	\$ 843	\$ 128	\$ 971	\$ 675	\$ 296	\$ 824	\$ 147
Episcopal Salary/Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ (6,000)
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ (6)
Total Holy Synod	\$ 58,800	\$ 12,385	\$ 26,699	\$ 46,964	\$ 44,100	\$ 2,864	\$ 50,289	\$ (3,325)
Metropolitan Council								
Travel and Meetings - MC	\$ 25,800	\$ 9,073	\$ -	\$ 25,973	\$ 19,350	\$ 6,623	\$ 17,996	\$ 7,977
Internal Audit - Travel, Lodging and Meals, Supp	\$ 1,500	\$ -	\$ 949	\$ 949	\$ 1,125	\$ (176)	\$ 477	\$ 472
	\$ 27,300	\$ 9,073	\$ 949	\$ 26,922	\$ 20,475	\$ 6,447	\$ 18,473	\$ 8,449
Property Support								
Salaries	\$ 46,350	\$ 11,588	\$ 11,588	\$ 34,762	\$ 34,763	\$ (1)	\$ 34,763	\$ (1)
Payroll Taxes	\$ 3,546	\$ 886	\$ 886	\$ 2,659	\$ 2,660	\$ (1)	\$ 2,659	\$ -
Lawn/Grounds Upkeep	\$ 30,000	\$ 7,435	\$ 7,225	\$ 23,575	\$ 22,500	\$ 1,075	\$ 32,415	\$ (8,840)
Benefits(Medical, Unemployment, Pension)	\$ 12,807	\$ 2,645	\$ 3,192	\$ 9,067	\$ 9,605	\$ (538)	\$ 9,320	\$ (253)
Insurance	\$ 36,000	\$ 8,950	\$ 8,604	\$ 26,157	\$ 27,000	\$ (843)	\$ 26,314	\$ (157)
Depreciation	\$ 30,000	\$ 7,808	\$ 7,808	\$ 23,424	\$ 22,500	\$ 924	\$ 21,153	\$ 2,271
Town Services Fee	\$ 32,000	\$ 8,000	\$ 8,000	\$ 24,000	\$ 24,000	\$ -	\$ 22,500	\$ 1,500
Auto expense	\$ 4,600	\$ 2,464	\$ 1,025	\$ 5,367	\$ 3,450	\$ 1,917	\$ 6,674	\$ (1,307)
Electricity	\$ 13,000	\$ 3,110	\$ 1,578	\$ 9,607	\$ 9,750	\$ (143)	\$ 10,238	\$ (631)
Heating oil	\$ 23,000	\$ 4,083	\$ 2,055	\$ 6,631	\$ 17,250	\$ (10,619)	\$ 11,776	\$ (5,145)
Garbage removal	\$ 2,000	\$ 480	\$ 480	\$ 1,440	\$ 1,500	\$ (60)	\$ 1,440	\$ -
Outside contractors	\$ 100	\$ -	\$ -	\$ 988	\$ 75	\$ 913	\$ 517	\$ 471
Gas & Water	\$ 320	\$ -	\$ 104	\$ 104	\$ 240	\$ (136)	\$ 99	\$ 5
Supplies	\$ 1,300	\$ 136	\$ 1,767	\$ 5,038	\$ 975	\$ 4,063	\$ -	\$ 5,038
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Property Support	\$ 235,023	\$ 57,585	\$ 54,312	\$ 172,819	\$ 176,267	\$ (3,448)	\$ 179,868	\$ (7,049)
Department of Communications and Ministries								
Printing, copying and postage "TOC"	\$ 15,000	\$ -	\$ -	\$ -	\$ 11,250	\$ (11,250)	\$ -	\$ -

		FINAL	Actual Q1	Actual Q2	Actual Thru	Budget	Variance	Q3-2015	Q3-2016
		Budget 2016	2016	2016	9/30/2016	9/30/2016	to Budget	Actual	vs Q3-2015
	The Orthodox Church - Stipends	\$ 42,000	\$ 10,500	\$ 10,500	\$ 31,500	\$ 31,500	\$ -	\$ 40,366	\$ (8,666)
	Contract web master	\$ 30,000	\$ 3,581	\$ 13,594	\$ 28,725	\$ 22,500	\$ 6,225	\$ 18,630	\$ 10,095
	Website hosting and maintenance	\$ 3,500	\$ 376	\$ 374	\$ 1,144	\$ 2,625	\$ (1,481)	\$ 1,995	\$ (851)
	Benefits(Medical, Unemployment, Pension)-TOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419	\$ (419)
	Total Department of Communications and Ministry	\$ 90,500	\$ 14,457	\$ 24,468	\$ 61,369	\$ 67,875	\$ (6,506)	\$ 61,410	\$ (41)
	Department of External Affairs								
	Salaries - External Affairs	\$ 35,293	\$ 8,823	\$ 8,823	\$ 26,470	\$ 26,470	\$ 0	\$ 26,470	\$ -
	St. Catherines - Stipends	\$ 51,142	\$ 12,786	\$ 12,786	\$ 38,357	\$ 38,357	\$ 1	\$ 38,377	\$ (20)
	Interchurch travel	\$ 14,800	\$ 1,556	\$ 5,158	\$ 9,030	\$ 11,100	\$ (2,070)	\$ 11,287	\$ (2,257)
	Telephone & office expense	\$ 3,800	\$ 2,778	\$ 5,155	\$ 10,308	\$ 2,850	\$ 7,458	\$ 6,500	\$ 3,808
	Benefits - External Affairs(Medical, Unempl, Per	\$ 3,040	\$ 768	\$ 675	\$ 2,114	\$ 2,280	\$ (166)	\$ 2,659	\$ (545)
	Other interchurch organizations	\$ 7,500	\$ 5,000	\$ -	\$ 5,000	\$ 5,625	\$ (625)	\$ 6,020	\$ (1,020)
	Total Department of External Affairs	\$ 115,575	\$ 31,711	\$ 32,597	\$ 91,279	\$ 86,681	\$ 4,598	\$ 91,313	\$ (34)
	Department of History and Archives								
	Salaries	\$ 63,548	\$ 15,887	\$ 15,887	\$ 47,661	\$ 47,661	\$ (0)	\$ 47,661	\$ -
	Payroll Taxes	\$ 4,861	\$ 1,215	\$ 1,215	\$ 3,646	\$ 3,646	\$ (0)	\$ 3,646	\$ -
	Benefits(Medical, Unemployment, Pension)	\$ 27,884	\$ 7,928	\$ 7,714	\$ 23,459	\$ 20,913	\$ 2,546	\$ 25,452	\$ (1,993)
	Supplies/Travel	\$ 4,230	\$ -	\$ 225	\$ 2,088	\$ 3,173	\$ (1,105)	\$ 5,734	\$ (3,666)
	Total Department of History and Archives	\$ 100,524	\$ 25,030	\$ 25,041	\$ 76,834	\$ 75,393	\$ 1,441	\$ 82,493	\$ (5,659)
	PCC Expenses	\$ -	\$ -	\$ -	\$ 227	\$ -	\$ 227	\$ -	\$ 227
	Theological Education	\$ 2,000	\$ 546	\$ -	\$ 806	\$ 1,500	\$ (694)	\$ -	\$ 806
	St Sergius Chapel	\$ 8,250	\$ 1,707	\$ 3,932	\$ 7,856	\$ 6,188	\$ 1,669	\$ 9,976	\$ (2,120)
	Ordination Candidate Psychological Testing	\$ 12,000	\$ 7,150	\$ 6,247	\$ 17,397	\$ 9,000	\$ 8,397	\$ 16,816	\$ 581
	Planting Grants	\$ 101,000	\$ 27,500	\$ 27,167	\$ 80,367	\$ 75,750	\$ 4,617	\$ 81,834	\$ (1,467)
	Seminary Support	\$ 12,000	\$ -	\$ -	\$ -	\$ 9,000	\$ (9,000)	\$ -	\$ -
	Policies and Procedures Regarding Sexual Mis	\$ 97,656	\$ 22,489	\$ 15,987	\$ 69,521	\$ 73,242	\$ (3,721)	\$ 70,103	\$ (582)
	Strategic Planning-Continuing Education	\$ 10,000	\$ -	\$ -	\$ -	\$ 7,500	\$ (7,500)	\$ -	\$ -
	TOTAL OPERATING EXPENSES	\$ 1,759,553	\$ 435,958	\$ 438,017	\$ 1,336,513	\$ 1,319,664	\$ 16,849	\$ 1,314,286	\$ 22,227
	NET OPERATING SURPLUS(DEFICIT)	\$ 44,421	\$ 29,990	\$ (11,831)	\$ 27,814	\$ 33,316	\$ (5,502)	\$ 110,286	\$ (82,472)
	Stewards Income & Expenses								
	Stewards of the OCA Revenue	\$ 59,179	\$ 29,028	\$ 9,285	\$ 51,377	\$ 44,384	\$ 6,993	\$ 31,976	\$ 19,401
	Diaconal Vocations Revenue	\$ 3,500	\$ 750	\$ 1,000	\$ 3,500	\$ 2,625	\$ 875	\$ 6,050	\$ (2,550)
	Program Fees	\$ 1,500	\$ -	\$ -	\$ 3,825	\$ 1,125	\$ 2,700	\$ -	\$ 3,825
	Dividends & Interest(net of investment fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total SOCA Income	\$ 64,179	\$ 29,778	\$ 10,285	\$ 58,702	\$ 48,134	\$ 10,568	\$ 38,026	\$ 20,676
	Stewards of the OCA								
	Ministries Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SOCA Printing and Mailing Expense	\$ 2,100	\$ -	\$ 699	\$ 989	\$ 1,575	\$ (586)	\$ 2,375	\$ (1,3

	FINAL Budget 2016	Actual Q1 2016	Actual Q2 2016	Actual Thru 9/30/2016	Budget 9/30/2016	Variance to Budget	Q3-2015 Actual	Q3-2016 vs Q3-2015	
Total Temporarily Restricted Revenues	\$ 20,000	\$ 8,542	\$ 3,047	\$ 17,523	\$ 15,000	\$ 2,523	\$ 375,439	\$ (357,916)	
Expenses:									
- Charity	\$ 5,000	\$ -	\$ -	\$ 1,500	\$ 3,750	\$ (2,250)	\$ -	\$ 1,500	
- Missions	\$ 5,000	\$ -	\$ -	\$ 24,086	\$ 3,750	\$ 20,336	\$ -	\$ 24,086	
- Church Planting Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
- Seminary	\$ 5,000	\$ 5,110	\$ -	\$ 5,110	\$ 3,750	\$ 1,360	\$ -	\$ 5,110	
- Publications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
- Kavalenko Trust	\$ 2,488	\$ 2,072	\$ (1,339)	\$ 2,277	\$ 1,866	\$ 411	\$ 2,200	\$ 77	
- McGuire Trust	\$ 2,488	\$ 325	\$ -	\$ 325	\$ 1,866	\$ (1,541)	\$ 325	\$ -	
- All American Council (including PCC)	\$ -	\$ 462	\$ -	\$ 500	\$ -	\$ 500	\$ 362,524	\$ (362,024)	
- Other (Release from Restrictions)	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,500	
Total Temporarily Restricted Disbursements	\$ 19,976	\$ 7,969	\$ 161	\$ 35,298	\$ 14,982	\$ 20,316	\$ 365,049	\$ (329,751)	
Net Temporarily Restricted Surplus/(Deficit)	\$ 24	\$ 573	\$ 2,886	\$ (17,775)	\$ 18	\$ (17,793)	\$ 10,390	\$ (28,165)	
Permanently Restricted Funds:									
Revenue:									
- St Andrew's Endowment	\$ 2,500	\$ 1,986	\$ 1,557	\$ 6,639	\$ 1,875	\$ 4,764	\$ (8,994)	\$ 15,633	
- Mission Endowment	\$ -	\$ 7,460	\$ 17,812	\$ 66,384	\$ -	\$ 66,384	\$ (57,020)	\$ 123,404	
- Main Endowment	\$ 5,000	\$ 3,298	\$ 11,710	\$ 53,085	\$ 3,750	\$ 49,335	\$ (24,761)	\$ 77,846	
- FOS Endowment	\$ 2,500	\$ 1,224	\$ 867	\$ 3,914	\$ 1,875	\$ 2,039	\$ (5,119)	\$ 9,033	
Total Revenues	\$ 10,000	\$ 13,968	\$ 31,946	\$ 130,022	\$ 7,500	\$ 122,522	\$ (95,894)	\$ 225,916	
Funds Released:									
- St Andrew's Endowment	\$ -	\$ 119	\$ 122	\$ 364	\$ -	\$ 364	\$ 1,496	\$ (1,132)	
- Mission Endowment	\$ -	\$ 901	\$ 910	\$ 2,742	\$ -	\$ 2,742	\$ 18,856	\$ (16,114)	
- Main Endowment	\$ -	\$ 681	\$ 1,159	\$ 3,012	\$ -	\$ 3,012	\$ 5,678	\$ (2,666)	
- FOS Endowment	\$ -	\$ 79	\$ 81	\$ 242	\$ -	\$ 242	\$ 1,096	\$ (854)	
Total Funds Released	\$ -	\$ 1,780	\$ 2,272	\$ 6,360	\$ -	\$ 6,360	\$ 27,126	\$ (20,766)	
Net Permanently Restricted Surplus/(Deficit)	\$ 10,000	\$ 12,188	\$ 29,674	\$ 123,662	\$ 7,500	\$ 116,162	\$ (123,020)	\$ 246,682	
Total Change in Net Assets	\$ 13,774	\$ 55,923	\$ 7,190	\$ 123,758	\$ 10,331	\$ 113,427	\$ (60,316)	\$ 184,074	